

## **Cane River Waterway Commission**

1679 Hwy 493, Natchitoches, Louisiana 71457 318-357-3007 office 318-617-3235 cell

May 12, 2020

## **Commission Members:**

After review of Commission projects, amendments, other factors/projections, and upon direction of the Cane River Waterway Commission board it has now been noted that there is an excess of \$3,679,846.00 in the Capital Fund account. Currently there are no Commission projects and/or intent to utilize these funds. The Commission has indicated that they want to fund governmental projects, which are processed through their General Fund account, for the 2020/2021 fiscal year. As per direction of the Commission I will amend the 2019/2020 General and Capital Fund accounts to show the movement of \$3,679,846.00 from the Capital Fund account to the General Fund account in preparation for the 2020/2021 budget allocations. The 2019/2020 amendment and the 2020/2021 budget will be introduced during the May 12, 2020 meeting and advertised for public review. A public hearing will be set for June 09, 2020 to allow for public comments with the expectation of final passage to occur during the June 09, 2020 meeting. A copy of this letter, 2019/2020 amended general/capital budget(s), and 2020/2021 general/capital budget(s) will be posted on the Commissions web site (www.caneriverwaterway.com), in the Commission official journal, and displayed at the Commissions office located at 244 Cedar Bend, Natchez Louisiana 71456 as per law. Respectfully Submitted,

**Betty Fuller CRWC Administrator**